

HSA Class Action
Update – December 20, 2021
Bulletin #19
(Possible Third Settlement Payment – Winding up of the Trusts)

We have been advised by the lawyer for the HSA Trusts that the Trustees have made a decision to wind up the respective Trusts and transfer their remaining obligations to the HBT Trust. Our understanding is that the remaining approximately 38 individuals who currently receive disability benefits will continue to be treated as they would under the existing Trust regime, with the added benefit that the entity providing the benefits will be financially larger than the previous Trusts. The winding up of the Trusts is expected to save money in operating expenses which, if the wind up proceeds, will then be available to make a third and final settlement payment to class members.

There is an application scheduled before the Court on **Monday, January 17, 2022 at 9:00 a.m.** for the Court to consider the Trustees' request.

The timing of the winding up of the Trusts depends on the completion of the necessary paperwork. However, our understanding is that the wind up is expected to be complete by the early part of 2022. A distribution to class members would occur thereafter

Once we have further information regarding the completion of the wind-up and the possible timing of a third settlement payment, we will advise the class accordingly.

If you are moving or your address or contact information (email / phone) have changed or are expected to change during the year, please advise us in that regard either by post or email at the addresses below. Include in your correspondence your name, current postal address, phone number and email address.

Church & Company
Attention: HSA Class Action
900 – 1040 West Georgia Street
Vancouver, British Columbia
V6E 4H1

Email: info@churchlegal.com